

**Coutts and Co**

**EOS at Federated Hermes**

Over the last quarter we made voting recommendations at 63 meetings (1,190 resolutions). At 45 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at one meeting and abstaining at one meeting. We supported management on all resolutions at the remaining 16 meetings.

**Global**

We made voting recommendations at 63 meetings (1,190 resolutions) over the last quarter.



- Total meetings in favour 25.4%
- Meetings against (or against AND abstain) 71.4%
- Meetings abstained 1.6%
- Meetings with management by exception 1.6%

**Australia & New Zealand**

No Voting Activity

**Developed Asia**

No Voting Activity

**Emerging & Developing Markets**

No Voting Activity

**Europe**

We made voting recommendations at 38 meetings (838 resolutions) over the last quarter.



- Total meetings in favour 26.3%
- Meetings against (or against AND abstain) 71.1%
- Meetings abstained 2.6%

**North America**

We made voting recommendations at 20 meetings (262 resolutions) over the last quarter.



- Total meetings in favour 15.0%
- Meetings against (or against AND abstain) 80.0%
- Meetings with management by exception 5.0%

**United Kingdom**

We made voting recommendations at five meetings (90 resolutions) over the last quarter.



- Total meetings in favour 60.0%
- Meetings against (or against AND abstain) 40.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on 128 resolutions over the last quarter.



- Board Structure 40.6%
- Remuneration 38.3%
- Shareholder Resolution 10.2%
- Capital Structure + Dividends 4.7%
- Audit + Accounts 1.6%
- Other 4.7%

**Australia & New Zealand**

No voting against or abstaining recommendations

**Developed Asia**

No voting against or abstaining recommendations

**Emerging & Developing Markets**

No voting against or abstaining recommendations

**Europe**

We recommended voting against or abstaining on 80 resolutions over the last quarter.



- Board Structure 41.3%
- Remuneration 42.5%
- Shareholder Resolution 1.3%
- Capital Structure + Dividends 7.5%
- Other 7.5%

**North America**

We recommended voting against or abstaining on 45 resolutions over the last quarter.



- Board Structure 40.0%
- Remuneration 28.9%
- Shareholder Resolution 26.7%
- Audit + Accounts 4.4%

**United Kingdom**

We recommended voting against or abstaining on three resolutions over the last quarter.



- Board Structure 33.3%
- Remuneration 66.7%